

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear Members,

I would like to provide you – members of the Polish & Slavic Federal Credit Union – with information on the role and activities of the Supervisory Committee, of which I am honored to be Chairman. In June of this year, I was elected for the second term at this position, which I consider to be a great honor and, at the same time, a commitment to work even harder on behalf of our Credit Union. Within the Committee, I work with professionals who also are dedicated to the affairs of the Polish community. Aside from me, the Committee includes: Ms. Ewa Chmielewska, who serves as the Secretary, Mr. Leon Fuks, Mr. Edward Pierwola, and Mr. Franciszek R. Piwowarczyk



According to the PSFCU bylaws, the Supervisory Committee is elected by the Board of Directors, and the term of office of each member is three years. The members of the Supervisory Committee, like those of the Board of Directors, are volunteers and do not draw a salary. Each Supervisory Committee member may be dismissed from office only by a special meeting of PSFCU members.

The main task of the Supervisory Committee is to conduct independent audits and oversee the financial security of our Credit Union. The Supervisory Committee makes sure that the financial reports contain the proper data, and that internal policies and procedures are strictly observed by both the employees and volunteers of our

Credit Union. Every day, we accomplish our tasks by supervising the operations of the PSFCU Audit Department.

Each year, the Committee makes the decision on the engagement of a certified accounting firm and, as well as other specialized auditing firms, depending on requirements. They perform a detailed audit of the Credit Union. As Chairman of the PSFCU Supervisory Committee, I want to assure you that our Credit Union's assets are properly secured, and the Polish & Slavic Federal Credit Union is a financially stable institution.

In conclusion, I wish to thank all of you

– now over 91 thousand members of the Polish & Slavic Federal Credit Union – for the confidence you place every day in our Credit Union. Without your loyalty and your commitment, without your taking advantage of our products and services or diligent repayment of taken loans, PSFCU would never achieve the status of the leader of Polish-American community, which we have enjoyed for many years.

Sincerely,

Artur Dolega

Chairman of the PSFCU Supervisory Committee



*US President Donald J. Trump gives a speech in front of the Warsaw Uprising Monument
Photo: Grand Warszawa / Shutterstock.com*

President Trump in Warsaw

Donald J. Trump, President of the United States of America, paid an official visit to Warsaw on July 5-6, 2017. On July 6, he gave a speech at the Krasinski Square in Warsaw, in which on numerous occasions he referred to the turbulent history of Poland.

“It is a profound honor to stand in this city, by this monument to the Warsaw Uprising, and to address the Polish nation that so many generations have dreamed of: a Poland that is safe, strong, and free.” President Trump said beginning his speech. “For two centuries, Poland suffered constant and brutal attacks. But while Poland could be invaded and occupied, and its borders even erased from the map, it could never

be erased from history or from your hearts. In those dark days, you have lost your land but you never lost your pride.”

President Trump also referred to the contribution both Poles and Polish Americans made in the process of the creation and growth of United States, and the ties binding both nations. “The triumph of the Polish spirit over centuries of hardship gives us all hope for a future in which good conquers evil, and peace achieves victory over war.” President Trump devoted the second part of his speech to the issues of Islamic terrorism and the security threats facing both Europe and the world.

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PSFCU In Numbers

information as of June 30, 2017

Assets

\$1,826,195,146

Loans

\$1,012,770,128

Net Worth

\$174,304,478

Number of Members

91,682

President Trump...

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However, in his speech, President Trump placed a particular emphasis on commemorating the Warsaw Uprising, also by the mere choice of his speaking venue. "I am deeply honored to be joined on stage today by veterans and heroes of the Warsaw Uprising. We salute your noble sacrifice and we pledge to always remember your fight for Poland and for freedom," president Trump said. "Those heroes remind us that the West was saved with the blood of patriots; that each generation must rise up and play their part in its defense," he added at the conclusion of his speech.

Dr. Marek Jan Chodakiewicz of the Institute of World Politics in Washington, DC served as a consultant for President Trump's speech in Warsaw. Dr. Chodakiewicz heads the Institute's Kosciuszko Chair of Polish Studies, which is involved in promoting Polish cultural heritage and also deals with issues in the sphere of politics and economics from the point of view of Polish affairs.



Dr. John Lenczowski of the Institute of World Politics speaks at the PSFCU scholarship ceremony

Its activities also include the promotion of the Polish culture and science as well as presentation of Polish achievements in the US and the world. On several occasions, as part of the cooperation between the Institute and our Credit Union, Dr. Chodakiewicz

and Institute founder and President, Dr. John Lenczowski, were guests of honor at PSFCU Scholarship ceremonies, during which they gave specially prepared keynote addresses on topics related to the history and present day of Poland.

Polish & Slavic Federal Credit Union Offers New "PSFCU Rising Star" Scholarship

PSFCU is excited to offer the third installment of our "PSFCU Rising Star" scholarship program. The PSFCU Rising Star scholarship program is open to students who will continue their education on a full or part

time basis in 2017/2018. Current middle school, high school and/or college students are eligible. Scholarships will be awarded based on an extraordinary achievement in the field of academics, sports, music, art, science, leadership, or talent, etc. on the national or international level. PSFCU will evaluate the candidate's application based on achievement, academic success, extra-curricular involvement and commitment to the Polish and Slavic communities.

Eighteen-year-old talented swimmer Michael Domagala, student of the University of South California, became the first winner of the Rising Star award. Michael won the US Junior Championship in 200 meters freestyle. The second edition of the program was won by Monica Aksamit, bronze medal winner in team saber fencing competition at the 2016 Olympic Games in Rio de Janeiro.

PSFCU Rising Star scholarship application can be downloaded from our website at www.psfcu.com under "Scholarship programs." The deadline for submitting applications is August 31, 2017! Applications must be mailed to:

PSFCU Scholarship Committee
9 Law Drive
Fairfield, NJ 07004



Monica Aksamit, winner of the second edition of the "PSFCU Rising Star" scholarship program



The first "PSFCU Rising Star" scholarship award was won by Michael Domagala

Keep Your Finances at Your Fingertips

For many of us, going back to school or work after a vacation is a difficult time of readjusting to the routine of everyday life. Thanks to the services of our Credit Union, the process is much easier and your finances are always at your fingertips.

43,000 Surcharge-Free ATMs

Need access to cash for unexpected expenses? If you have an account at the Polish & Slavic Federal Credit Union, there shouldn't be the slightest problem. Our Credit Union members have access to over 43,000 surcharge-free ATMs throughout the United States within the STARs[®] and Allpoint[®] networks. That's a much larger network of ATMs than commercial banks can offer. Our www.psfcu.com website features a locator, that can help you find the ATM closest to you.*

Mobile Banking

Thanks to the services provided by Mobile Banking, PSFCU members have constant access to their money without leaving home. If you have an account at our Credit Union, you can make use of it with your mobile phone. We offer a free application for the iPhone and smartphones running on the Windows and Android operating systems. You can download the

application from the online store operated by your phone's manufacturer.

Mobile Banking lets you check your account balance and transaction history, transfer funds between accounts at our Credit Union, pay bills, deposit checks into your checking account, and also search for surcharge-free ATMs.¹⁾

Mobile Check Deposit

Mobile Deposit allows our Credit Union members who use the PSFCU Mobile Banking application to deposit checks into their checking account at any time from anywhere. You can deposit a total of \$2,000 in checks daily into your account. The important thing is that, unlike many large banks offering this service, our Credit Union does not impose a monthly deposit limit. To take advantage of this option, just download the latest version of PSFCU Mobile Banking and install it on your smartphone. If you have any questions, please contact our Member Services Center at 1.855.PSFCU.4U.²⁾

*1) Mobile Banking is available solely to the users of PSFCU Online Banking. Internet connection fees may be applied by your cellular service provider.
2) Daily total limit of checks deposited through PSFCU Mobile Banking is \$2,000. For mobile deposits to business accounts, higher daily limits are available, subject to their approval. Other restrictions may apply.*

Benefits of CardValet

CardValet is a website and an app that allows members to control their PSFCU VISA[®] cards using a smart phone or a tablet. Registered and logged in cardholders can:

- Turn their debit card on or off—when the card is off, no purchases or withdrawals will be approved, except previously set up recurring payments.
- Check balances for the accounts associated with the cards enrolled in CardValet.
- Review card-based transactions for the cards enrolled in CardValet.
- Establish transaction controls for cards based on threshold limits, merchant categories and specified locations.
- Receive alerts when a card is used, if the transaction is approved and meets any of the alert settings in CardValet. Or get one when a card transaction has been attempted, or is declined.

CardValet application is available from the Apple AppSM store and Google PlaySM store.

Members still have to notify PSFCU when traveling outside of the US. Setting a higher daily limit in CardValet will not override the daily system withdrawal limit on debit cards.

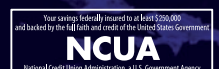


OVER 43,000 SURCHARGE-FREE ATM's
DEBIT CARD ACCEPTED WORLDWIDE
FRAUD PROTECTION FEATURES



...and what does your bank do for you?

*Transaction fee may be charged at ATMs not belonging to PSFCU or Allpoint[®] and STARs[®] networks. Surcharge-free cash access may not be possible at all Allpoint[®] i STARs[®] network ATMs. Other restrictions may apply.



Busy July at PSFCU Branches

Although for most of us, the month of July is a period of vacation travel, there is a multitude of Polish community events sponsored and attended by our Credit Union.

“Baptism 966” Exhibition

Closing ceremony of the “Baptism 966” exhibition took place on Friday, July 14 at the PSFCU branch in Norridge, IL. This diligently prepared exhibit was made available by the Polish Teachers Association of America and shown for eight weeks in the four PSFCU branches in the Chicago area. It was an excellent history lesson for members of the Polish & Slavic Federal Credit Union.



Silesian Picnic

PSFCU supported the Silesian Picnic, which was held at Schiller Woods Forest Park in Chicago. Two picnic attendees received awards - monetary certificates sponsored by our Credit Union. During the picnic, Credit Union table was manned by PSFCU employees: Kasia Kwaterniewicz, Magda Degorski, Iza Kupiec and Beata Serafin.

PSFCU in Times Square Yet Again!

Thousands of visitors had an opportunity to see PSFCU scholarship recipients in New York’s Times Square. Official photograph of the PSFCU scholarship ceremony was displayed three times on a huge monitor outside the NASDAQ building located at the “crossroads of the world.” We are pleased that the success of Polish-American youth has been noticed in the very heart of the New York City.



CURRENCY EXCHANGE

available at your nearest
PSFCU branch



Offer solely for PSFCU members. Membership restrictions apply to open an account. A limit of \$10,000.00 per day applies. Purchased currency will be available the next day if the purchase order is submitted by 3:30 PM, Monday through Thursday. Funds ordered after 3:30 PM and on Saturdays will be available on the second business day after the order. Orders placed on Fridays before 3:30 PM will be available on Monday. Funds from currency sale transaction will be available after 10 business days from the transaction date. Coins are not accepted for exchange. A \$15.00 fee per each transaction applies. Other restrictions may apply.

